Streetsbrook Infant & Early Years Academy

Framework for Financial Education, Nursery to Year 2

3-5 Years

How to manage money

RECOGNISING COINS		
I know that there are different coins and notes.	I can describe and name different coins and notes.	I am beginning to understand that coins and notes can have different values.

Becoming a critical consumer

CHOICES ABOUT SPENDING		
I know that I can spend money in different places and on different things, e.g. buying toys or going on the bus, and that these may cost different amounts.	I can make simple choices about how to spend money.	I am beginning to understand that people may make different choices about how to spend money.
CHOICES ABOUT SAVING		
I know I can save some of my money to use later e.g. in a money box.	I can make simple choices about saving some of my money.	I am beginning to understand that people may make different choices about saving their money.

Managing risks and emotions associated with money

KEEPING MONEY SAFE		
I know that I need to look after my money.	I can choose a safe place to keep my money e.g. money box, purse.	I understand that money has a value and needs to be taken care of.
FEELINGS ABOUT MONEY		
I know that money might make me have different feelings e.g. being happy or sad.	I can describe the way money makes me feel.	I am beginning to understand that other people may have different feelings to my own about money.

Understanding the important role money plays in our lives

USING MONEY		
I am beginning to know that I will need to use money in different ways.	I can name different ways money can be used e.g. saving, spending, giving.	I am beginning to understand why money is used.

VOCABULARY:
Coin(s), note(s), pound(s), pence, money, shop, pay, spend, save, buy, give, safe, money box, purse.

Key to learning outcomes: **Knowledge** **Skills** **Attitudes**

5-7 Years

How to manage money

VALUE OF COINS AND NOTES		
I know the value of the coins and notes I use and can put them in the correct order of value.	I can recognise and choose the correct value of coins and notes to use and calculate change.	I can understand the importance of waiting for and checking change.
KEEPING TRACK OF MONEY		
I know there are ways of keeping track of my money and what I spend e.g. keeping a spending diary.	I can keep simple financial records e.g. recoding the amount saved in a money box and how it has been used.	I am beginning to understand I might run out of money unexpectedly if I don't keep track of it.

Becoming a critical consumer

CHOICES ABOUT SAVING AND SPENDING		
I know that I have choices about saving and spending my money.	I can make a simple plan for my saving and spending choices and stick to it.	I am beginning to understand that people may make different choices about how to save and spend money.
NEEDS AND WANTS		
I know that my own needs and wants may be different to those of other people.	I can explain the difference between something that I need and something that I want.	I am beginning to understand that we might not always be able to have the things we want.

Managing risks and emotions associated with money

LOOKING AFTER MY MONEY		
I know that I can keep money in different places, and that some places are safer than others e.g. in a money box or a bank.	I can choose a suitable place to keep my money safe, and explain my choice.	I am beginning to understand the consequences of losing money or having it stolen, and how it might make me feel.
SAVING MONEY		
I know I can save my money to use later instead of spending it all now.	I can describe why I might want to save my money e.g. for something special or to buy a present for someone else, and where I might save it e.g. cash at home, in a savings account.	I am beginning to understand why saving money can be important ad how that makes me feel.

Understanding the important role money plays in our lives

WHERE MY MONEY COMES FROM		
I know my money comes to me in different ways e.g. earning, winning, borrowing, finding, being given.	I can describe where my money comes from.	I understand that money will come to me in other ways in the future e.g. being paid for working.
HOW MONEY DEVELOPED		
I know that money has developed in many different forms throughout history e.g. barter, coins, notes, etc.	I can describe the many forms that money comes in today, and the variety of ways in which it can be used to pay for things.	I understand that money will continue to develop in a variety of forms in the future.

VOCABULARY:
£ and p, cost, price, sell, total, choice, choose, customer, bank, value, need, want, earn, win, pocket money, chores, work, barter, change.

Key to learning outcomes: **Knowledge** **Skills** **Attitudes**